THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) For the financial year 2005-06, there was an excess expenditure of Rs. 99,527.64 crore (including Civil, Railways, Defence and Post). The excess expenditure in respect of Civil, Defence and Post was regularized *vide* Appropriation Bill (No.5), 1007 assented by the President of India on December 12, 2007. Excess expenditure of Railways (Rs. 2333.46 crore) has not yet been regularized.

For the year 2006-07, the excess expenditure was Rs. 37, 304.37 crore (excluding Railways) which is yet to be regularized. The Appropriation Accounts of Railways for the year 2006-07 are yet to be laid before Parliament.

In States upto the year 2006-07, the excess expenditure was Rs. 2,79,098.32 crore which is yet to be regularized.

(b) As regards Central Government, the excess expenditure upto the fiinancial year 2005-06, except Railways, has alerady been regularized. The excess expenditure for the year 2006-07 shall be regularized after receipt of recommendations of the PAC.

So far as the excess expenditures of the State Governments are concerned, the States are in various stages of regularization based on the recommendations of State PACs.

(c) The excess expenditure is regularized after scrutiny of Appropriation Account by the PAC and based on its recommendations.

Funds lying with investor protection fund

535. MS. MABEL REBELLO: Will the Minister of FINANCE be pleased to state:

(a) the amount of funds lying to the credit of Investor Protection Fund with Stock Exchanges, till date;

(b) how are these funds utilized;

(c) what are the activities/steps undertaken by the Securities and Exchange Board of India (SEBI) towards creating investors awareness;

(d) if so, the details of last three years, year-wise, place-wise and activity-wise;

(e) who administers these funds; and

(f) whether Government is contemplating to appoint trustees of eminence with standing in society to administer these funds to the advantage of small investors?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The Investor Protection Funds with Exchanges had a credit of Rs. 603.6 crore as on January 31, 2008.

(b) These funds are used to honour the claims of clients of defaulting brokers or where the broker is unable to pay such claims.

(c) and (d) SEBI has statutory responsibility of promoting investor education. It has recognized investors associations which conduct workshops in towns and cities to enhance investor awareness of securities market. At these workshops audio-visual clippings of SEBI's message to invest with knowledge are aired and educative material in English. Hindi and local languages distributed. Since 2003 nearly 3000 workshops have been conducted over 500 cities and towns in 23 States and union territories./ SEBI has publisehd reading and

presentation materials such as rights and responsbilities of investors, 'dos and don'ts relating to various aspects of the securities market, mutual funds, investment in public offers, substantial acquisition of shares and takeovers, etc. in 10 regional languages besides Hindi and English. More than 10 lakh booklets/reading material/do's; and don'ts were distributed in 10 regional languages besides Hindi and English.

(e) and (f) SEBI, *vide* its circular dated October 29, 2004, has mandated that the IPF shall be administered by a trust created for the purpose. The trust shall consist of at least one public repersentative from the registered investor associations recognized by SEBI and the Executive Directors/Managing Directors/Administrators of the stock exchange.

Housing and educational loans for tribals

536. MS. MABEL REBELLO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that nationalized banks are refusing to give housing and educational loans to tribals;

(b) how many tribals have received housing loans in Jharkhand during the last three *years; and*

(c) how many tribals have been refused these loans during the last three years, district-wise, year-wise and bank-wise in Jharkhand?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) No, Sir.

(b) Year-wise break-up of tribals receiving housing loan from banks in Jharkhand during the last three years is given below:

Year	No. of beneficiaries of Housing Loan
2004-05	524
2005-06	629
2006-97	665
TOTAL :	1818

(c) As per the information received from the Convener of State Leve Bankers' Committee (SLBC) meetings in Jharkhand, no eligible and viable proposal of tribals in Jharkhand for housing and education loans have been refused by the banks during the last three years.

Appreciation of Rupee

537. SHRI RAJEEV CHANDRASEKHAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the rupee has appreciated almost by 15 per cent in recent times;

(b) if so, what is Government's view on the rate of increase in rupee that is acceptable and seen as non-disruptive to the economy; and

(c) the steps proposed to be taken to ensure stability of Indian economy in the face of this rupee appreciation?